

Chaudhary BansiLal University, Bhiwani

(A State University established under Haryana Act No. 25 of 2014)

Examination Scheme

Syllabus

Bachelor of Art (Economics) (w.e.f. 2019-20)

Course /Paper Code	Subjects	Type of Course	Contact Hours Per Week			Examination Scheme			Total
			Theory	Tutorial	Total	Theory	Internal Assessment	Practical	
Semester-1	Microeconomics-I)	C.C	5	1	6	80	20	-	100
Semester-2	Microeconomics-II)	C.C	5	1	6	80	20	-	100
Semester-3	Macroeconomics- I	C.C	5	1	6	80	20	-	100
Semester-4	Macroeconomics- II	C.C	5	1	6	80	20	-	100
Semester-5	DSEC-1: Indian Economy DSEC-2: Economy of Haryana DSEC-3: Agricultural Economics DSEC-4 : Introduction to Econometrics	D.S.E	5	1	6	80	20	-	100
Semester-6	DSEC-5: Development Economics DSEC-6: International Economics DSEC-7: Gender Economics DSEC-8: History of Economic Thought	D.S.E	5	1	6	80	20	-	100
Total			30	6	36	480	120	0	600

W. K. Singh
2/1/2020

Incharge, Economics
C.B.I.U., Bhiwani



Chaudhary BansiLal University, Bhiwani
(A State University established under Haryana Act No. 25 of
2014)

Study & Evaluation

**Scheme
of
Bachelor of Economics**

Summary

Programme	:	Bachelor of Art (Economics)
Duration	:	Three year full time (Six Semesters)
Medium	:	English/ Hindi
Attendance	:	75 percent
Total Credits	:	36
Total Marks	:	600
Assessment/Evaluation		

Paper	Internal	External
Theory	20%	80%
Practical	N.A	N.A

Internal Evaluation

Minor	Attendance	Assignment	Total
10	5	5	20

Duration of Examination

External Test	Minor Test
3 hrs	1 hr

To qualify the course, a student is required to secure a minimum of 40% marks in aggregate including the end semester examination and internal evaluation. (i.e. both internal and external). A candidate who secures less than 40% of marks in a course shall be deemed to have failed in that course. The student should have at least 40% marks in aggregate to clear the semester.

Vishy Kumar
21/2/2020

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Year/ Semester	Course Code	Discipline Specific Core Course (DSC)	Discipline Specific Electives (DSEC) (Choose any 1)
1st Semester-1	20UECO-201	Core Economics I Microeconomics-I	
Semester-2	20UECO-202	Core Economics II Microeconomics-II	
2nd Semester-3	20UECO-203	Core Economics III Macroeconomics-I	
Semester-4	20UECO-204	Core Economics IV Macroeconomics-II	
3rd Semester-5	20UECO-205		DSEC-I (one of the following) DSEC-1: Indian Economy DSEC-2: Economy of Haryana DSEC-3: Agricultural Economics DSEC-4: Introduction to Econometrics
	20UECO-206		
	20UECO-207		
	20UECO-208		
Semester-6	20UECO-209		DSEC-II (one of the following) DSEC-5: Development Economics DSEC-6: International Economics DSEC-7: Gender Economics DSEC-8: History of Economic Thought
	20UECO-210		
	20UECO-211		
	20UECO-212		

Chaudhary Bansi Lal University, Bhiwani

Department of Economics

Table 1 - Types of Courses Offered by Department of Economics for B.A

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 2/1/2020
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Course Code- 20UECO-201	Course Name	L-T-P
D.S.C-1	Microeconomics - I	5-1-0

Note: The question paper shall be divided in two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All question will carry equal marks.

Course Objective : To expose the students with basic concepts of micro-economics and enabling them to apply these concept in the formulation of pricing policies.

Unit-1 Theory of Demand : Nature of Demand for a product, individual demand, market demand, determinants of demand, Law of demand, Elasticity of demand and its determinants.

Unit- 2 Analysis of Consumer Behavior: Concept of utility, Cardinal utility analysis, marginal and total utility, consumer's equilibrium, Derivation of demand curve, consumer's surplus.

Ordinal Utility Theory: Indifference curves analysis, characteristics, budget line, marginal rate of substitution, Consumer's Equilibrium, Price, income and substitution effects, Derivation of demand curve, Limitations of utility theory of demand.

Unit-3 Theory of Production: Supply & Elasticity of supply, Law of variable proportions, Return to scale, characteristics of Iso-quants, Ridge lines, least cost combination of factors, Internal and external economies and diseconomies. Movements and shifts in supply curve

Unit-4 Cost & Revenue Analysis: Concepts of costs, short period costs and long period costs, Modern Theory of costs.

Revenue: Concepts of revenue; total, average and marginal revenue and their relationships, Break-even-analysis & its applications

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook: Ahuja.H.L: Microeconomics, S.Chand Publication, 20th Edition

1. Koutsoyiannis A. (1977): Modern Micro Economics, McMillan Press, London.
2. Salvatore Dominick (2003): Microeconomics: Theory and Applications, 4th Edition, Oxford Univ. Press.
3. Maddala, G.S. and Miler Ellen: Micro - Economics Theory and Applications, Tata McGraw Hill (2004).
4. Ryan, W.J.L. and Pearce, D.W. : Price Theory, McMillan India, New Delhi (1977)
5. Ferguson, C.E. and Gould, J.P: Micro Economic Theory (6th Edition), All India Book seller (1989)
6. Pindyck, Robert S. Rubinfeld: Micro- Economics, Prentice Hall of India, New Delhi

Semester-2

External Marks : 80

Internal Marks: 20

Time : 3 hrs

Course Code 20UECO-202	Course Name	L-T-P
D.S.C-2	Microeconomics II	5-1-0

Note: The question paper shall be divided in two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All question will carry equal marks.

Course Objective : To expose the students with basic concepts of micro-economics and enabling them to apply these concept in the formulation of pricing policies.

Unit- 1-Perfect Competition: Characteristics and assumptions, Price determination under perfect competition, Equilibrium of the firm and industry in the short period and the long period.

Monopoly: Characteristics, Equilibrium of the monopoly firm in short period and long period, Concept of supply curve under monopoly, Price discrimination, Measure of monopoly power.

Unit- 2- Monopolistic Competition :Characteristics, short period and long period equilibrium of the firm, Group-equilibrium, selling costs, product differentiation, excess capacity.

Unit-3- Oligopoly: Characteristics, emergence of oligopoly, cournot's model, Bertrand's model, Price rigidity, Price leadership, Collusive and non-collusive oligopoly.

Unit- 4- Theory of factor pricing: Marginal productivity theory of distribution, Backward bending supply curve of labour, Ricardian and modern theory of rent, quasi-rent, net and gross interest, theories of interest, net and gross profit, Theories of profit.

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook : Ahuja.H.L:Microeconomics,S.ChandPublication,20thEdition

1. Koutsoyiannis A. (1977): Modern Micro Economics, McMillan Press, London.
2. Varian.H.R.(2010).IntermediateMicroeconomics:AModernApproach, W.W.NortonandCompany,9thed
3. Salvatore Dominick (2003): Microeconomics: Theory and Applications, 4th Edition, Oxford Univ. Press.
4. Mankiw Gregory N.(1998): Principles of Economics, 3rd Edition, Thomson, 3rd Indian Reprint (2007)
5. Maddala, G.S. and Miler Ellen: Micro - Economics Theory and Applications, Tata McGraw Hill (2004).
6. Ryan, W.J.L. and Pearce, D.W. : Price Theory, McMillan India, New Delhi(1977)
7. Ferguson, C.E. and Gould, J.P: Micro Economic Theory (6th Edition), All India Book seller(1989)
8. Pindyck, Robert S. Rubinfeld: Micro- Economics, Prentice Hall of India, New Delhi.

Course Code 20UECO-203	Course Name	L-T-P
D.S.C-3	Macroeconomics-I	5-1-0

Note: The question paper shall be divided in two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All question will carry equal marks.

Course Objective : Demonstrate understanding the basic concepts of macroeconomics and its various variables. Carry out the accounting of national income and balance payment analysis.

Unit-1- Introduction to Macroeconomics and National Income Accounting : Macroeconomics: Nature and Scope; Macroeconomic Issues in an Economy. Concepts of GDP and National Income; Measurement of National Income and Related Aggregates; Nominal and Real Income; Limitations of the GDP concept.

Unit-2 -Income&EmploymentDetermination: Classical & Keynesian theory of Income& Employment, Say's law of markets, Principles of Effective Demand.

Unit-3-Consumption&Investment

:ConsumptionFunction,ConceptsofMarginalPropensitytoConsume(MPC),AveragePropensitytoConsume(APC), MarginalPropensitytoSave(MPS),AveragePropensitytoSave(APS),PsychologicalLawofConsumption

InvestmentFunction,typesofinvestmentandMarginalEfficiencyofCapital,TheConcept&WorkingofMultiplier

Unit -4- National Income Determination in an Open Economy: Circular flow of National Income using two, three & four sector model, Net Export Function; Net Exports and Equilibrium GDP.

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook- Ahuja. H.L: Macroeconomics, S. Chand Publication, 20th Edition

1. Blanchard, O. J. and Fisher, S (1989): Lectures in Macroeconomics, MIT Press, Cambridge.
2. Mankiw, G: Macroeconomics, Worth Publication 2016
3. Mankiw, N. G. and D. Romer (eds.) (2002): New Keynesian Economics (2 Vols.), MIT Press, Cambridge
4. Branson, W. H. (1994) (3rd ed.): Macroeconomic Theory and Policy, Harper and Row, New York.
5. Dornbusch, R. (2004): Open Economy, Macro Economics, Basic Books, 9th Edition, New York.
6. Heijdra, B. J. & V. P. Frederick: Foundations of Modern Macroeconomics, Oxford University (2001) Press, New Delhi.
7. Jhingan, M.L: Macro Economic Theory.
8. Mankiw, N. G. and D. Romer (eds.) (2002): New Keynesian Economics (2 Vols.), MIT Press, Cambridge.
9. Shapiro, E. (1996): Macro-economic Analysis (5th ed.), Galgotia Publications, New Delhi.

Semester-4

External Marks : 80

Internal Marks: 20

Time : 3 hrs

Course Code 20UECO-204	Course Name	L-T-P
D.S.C-4	Macroeconomics-II	5-1-0

Note: The question paper shall be divided in two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All question will carry equal marks.

Course Objective : To expose the students with basic concepts of micro-economics and enabling them to apply these concept in the formulation of pricing policies.

Unit-1-Money Demand & Money Supply in a Modern Economy: Concept of Money in a Modern Economy; Monetary Aggregates; Functions of Money Demand for Money; Quantity Theory of Money - Fisher, Cambridge, Keynesian Theory .

Money Supply, Credit Creation Process, Liquidity Preference and Rate of Interest, Measures of Money Supply and determinants of Money Supply

Unit-2- Inflation & Macro-Economic policies: Concept & types of Inflation, determinants of inflation, Phillips curve in the short and long run

Fiscal Policy - Impact of Changes in Govt. Expenditure and Taxes

Monetary Policy and its instruments

Unit- 3 IS-LM Analysis, Trade Cycle Theory: Derivation of IS and LM Functions; IS-LM and Aggregate Demand; Shifts in AD Curve.

Features & Phases of Trade Cycle, Theories of Trade cycles: Samuelson and Hicks models

Unit- 4 Balance of Payment & Exchange Rate: Meaning, Current and Capital Account, Reasons of Disequilibrium and how to correct it, Market for Foreign Exchange, Determination of Exchange Rate

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook- Ahuja. H.L: Macroeconomics, S. Chand Publication, 20th Edition

1. Blanchard, O. J. and Fisher, S (1989): Lectures in Macroeconomics, MIT Press, Cambridge.
2. Branson, W. H. (1994) (3rd ed.): Macroeconomic Theory and Policy, Harper and Row, New York.
3. Dornbusch, R. (2004): Open Economy, Macro Economics, Basic Books, 9th Edition, New York.
4. Heijdra, B. J. & V. P. Frederick: Foundations of Modern Macroeconomics, Oxford University (2001) Press, New Delhi.
5. Jhingan, M.L: Macro Economic Theory.
6. Mankiw, N. G. and D. Romer (eds.) (2002): New Keynesian Economics (2 Vols.), MIT Press, Cambridge.
7. Mankiw, G: Macroeconomics, Worth Publication 2016
8. Dornbusch, R. Startz and Fisher (201804): Open Economy, Macro Economics, Basic Books, 12⁹th Edition, New York.

CourseCode20UECO-205	CourseName	L-T-P
DSEC-1	IndianEconomy	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Course Objective: Demonstrate the understanding of basic concepts of Structural Changes in Indian Economy. Analyze the policy, programme and problems related to external sector

Unit-1-

Features of Indian Economy: Nature and Characteristics of Indian economy; Planning; objectives and strategies; failure and achievements of plans. Basic economic indicators - National income, performance of different sectors.

Unit-2- Recent Trends and Policy changes in Agricultural Sector.: Land-reforms in India; Agricultural marketing and warehousing; Issues in food security - policies for sustainable agriculture; Agricultural finance policy; Agricultural price policy.

Unit-3-

Recent Trends and Policy Changes in Industry and Service Sector: Industrial growth since Independence, Industrial Policy in Pre and post reforms period, Growth and Components of Service Sector in India

Unit-4-

Recent Trends and Policy changes in Financial Sector: Monetary policy of RBI; Money and Capital markets; Growth and problem; Role of Commercial banks in India; Banking sector reforms since 1991

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook: Datt & Sundaram: Indian Economy, S. Chand Publication

1. Brahmananda, P.R. and Panchmukhi, V.R. (eds): The Development Process of Indian Economy, Himalaya Publishing House, Bombay
2. Byers, T.J. (Ed.) (1998): The Indian Economy: Major Debates since Independence; Oxford University Press, New Delhi.
3. Jalan, B. (1992): The Indian Economy - Problems and Prospects, Viking, New Delhi.
4. Kapila, Uma (2012-13): Indian Economy since Independence, Academic Foundation, New Delhi.
5. Kureger, A.O. (Ed) (2002): Economic Policy Reforms and the Indian Economy, Oxford University Press, New Delhi
6. Lucas, E.B. & Papanek, G.F. (Eds) (1988): The Indian Economy - Recent Development and Future Prospects, Oxford University Press, New Delhi.
7. Economic and Political Weekly: Various issues.
8. Government of India: Economic Survey (Annual), Ministry of Finance.
9. Misra, Puri, Indian Economy, Himalaya Publishing House, Bombay.

Semester-5

External Marks:80

Internal Marks:20

Time:3hrs

CourseCode	CourseName	L-T-P
20UECO-206		
DSEC-2	Economy of Haryana	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Course Objective: Interpret the some basic indicators of economy of Haryana. Special focus on development of power sector and urban infrastructure of Haryana.

Unit-1-

Structure of Haryana's Economy; Agriculture in Haryana, Green Revolution Strategy, Growth and Productivity Levels; Irrigation strategy & levels, Agricultural Diversification, Rural Credit and Rural Indebtedness, Agricultural Marketing, Status of Dairy Farming.

Unit-2-

Industry in Haryana: Pattern, Performance, Constraints and Challenges; Small Scale Industries: Role, Problems and future prospects; State and Industrial Development.

State Finances: Sources of Revenue and Expenditure Pattern, Budgetary Deficits/Surplus, Financial Health of the State.

Unit-3-

Physical and Social Sector: Power Sector: Organizational Structure, Performance, Haryana Electricity Regulatory Commission, Pricing Policies & Finances; Rural Electrification, Transport Sector, Urban Infrastructure, Haryana Urban Development Authority.

Unit-4- Economic Structure & Inter-

sectoral Linkages: Recent trends in sectoral output, employment & intersectoral transactions; Social & Demographic features: main religious communities, social groups/categories (Gen, OBC, SC), Growth of Population, Sex Ratio, Trends in Urbanization, Work Participation Rate (male & female), Development profile of Haryana (trends in SDP, Per Capita Income, HDI, Literacy Rate, Life Expectancy etc).

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook- S.P. Gupta, Three Decades of Haryana Economy, SPPublications, 144, Shivalik Enclave (NAC) Manimajra-160101

1. Edger M. Hoover: An Introduction to Regional Economics, Alfred A. Knopf, New York
2. D.R. Choudhary (2007), Haryana At Cross Roads: Problems and Prospects National Book Trust, India, New Delhi.

3. S.P.Gupta, Three Decades of Economy of Haryana, S P Publications, 144, Shivalik Enclave (NAC) Manimajra-160101
4. Ministry of Finance; Government of Haryana: Haryana Statistical Abstract (various issues)

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Semester-5
External Marks:80
Internal Marks:20
Time:3hrs

CourseCode	CourseName	L-T-P
20UECO-207		
DSEC-3	Agricultural Economics	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Course Objective: Demonstrate understanding the concept of Agricultural Economics and farm organization. Apply the measures of Micro Economic tools to analyze the productivity of Agriculture

Unit-1-

Introduction: Definition, scope and nature of agricultural economics; Need for a separate study of agricultural economics. Agricultural Linkages with other sectors, Role of agriculture in economic development and Declining importance of agriculture in Economic development.

Unit-2-Production Function Analysis: Facto-Product, Factor-Factor and Product-Product relationship. Types of farm organizations and organizations and their comparative production efficiency.

Unit-3-Transformation of Agriculture: Green Revolution in Indian agriculture, Diversification in Agriculture

Agricultural Markets: Aim, Types and Functions of agricultural markets, Criteria for judging efficiency of agricultural market systems.

Unit-4-

Agricultural Credit: Importance of credit, Need for Government intervention, agricultural credit system in India.

Agricultural Price Policy: Need, Objectives, and instruments of agricultural price policy; Agricultural price policy in India, Recommendations of Swaminathan Report.

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook:

Soni, R. N. Leading Issues in Agricultural Economics (Sohan Lal Nagin Chand Co. Jalandhar, 2006)

1. Dantawala, M.L. (ed.) Indian Agricultural Developments since Independence.
2. Lekhi R. K. & Singh Joginder, Agricultural Economics, Kalyani Publishers, New Delhi.
3. Government of India: National Agricultural Policy, Ministry of Agriculture, Government of India, New Delhi.
4. Hyami, Y and Rattan, V. M. Agricultural Development: An International Perspective
5. Government of India: Five year Plan (latest), Planning Commission, Government of India, New Delhi

CourseCode20UECO-208	CourseName	L-T-P
DSEC-4	IntroductiontoEconometrics	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Course Objective: Demonstrate the conceptual knowledge on data set for meaningful Research. Carry out the Regression analysis on Quantitative as well as on Qualitative variable.

Unit-1-

Introduction: Definition, Scope, and Methodology of econometrics; Nature and sources of data for econometric analysis; Specification of an econometric model.

Regression Models: Simple and Multiple Regression, Estimators (OLS), Assumptions and their properties; Statistical inference; Tests of significance and tests of restrictions.

Unit-2-

Relaxation of Assumptions of OLS: Nature, consequences, detection and remedial measures of the problems of multicollinearity, heteroscedasticity and autocorrelation.

Unit-3-

Dummy Variables: Specification of Regression Variables, Error of Measurements, Dummy Variables: Use of Dummy Variables, Slope Dummy Variable, The Chow Test

Unit-4-

Simultaneous Equation Model: Simultaneous Dependence of Variables & Consequences, Simultaneous Bias, Problem of Identification, Rules of identification: Order and Rank Conditions

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook: Gujarati, Damodar (2002): Introduction to Econometrics (4th Edition), McGraw Hill.

1. Koutsoyiannis, A. (1978): Theory of Econometrics, Macmillan Publishers.
2. Wooldridge, J.M. (2013). Introductory econometrics: A modern approach, Nelson Education, 5th ed
3. Maddala, G.S. (1997): Econometrics, McGraw Hill, New York.
4. Mills, T. (1990): Time Series Techniques for Economists, New York: Cambridge University Press.
5. Pesaran, M.H. & Peter Schmidt (Ed.) (1999): Handbook of Applied Econometrics, Vols. I & II, Oxford University Press.
6. Pindyck, R.S. and Rubinfeld, D.L. (1998): Econometric Models and Economic Forecasts (4th Edn.), McGraw Hill.
7. Christopher Dougherty, Introduction to Econometrics, Oxford University Publication, IV Edition

Course Code	Course Name	L-T-P
20UECO-209		
DSEC-5	Development Economics (with special reference to India)	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Course Objective: Understanding the concept of economic growth and sustainable development. Try to understand the implications of some very critical growth models in economic development so far.

Unit-1-

Introduction to Economic Development: Features of Under Developed Countries, Economic Growth and Development; Determinants, Measurement and obstacles of Economic Development, Rostow's theory.

Unit-2-

Human Capital: Role of learning, education and research; Accumulation of Human Capital, Concepts and Measurements of HDI, Solow Model and Endogenous Growth Theory.

Unit-3-

Analysis of Growth Theories: Balanced and Unbalanced Growth Theories, Lewis' Model and Leibenstein's Critical minimum effort thesis.

Unit-4-

Economic Development in India: Recent Economic Policy in India, Post Reform Policy, Economic reforms & LPG Policy, NITI Aayog and its Functions.

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook

Todaro, M.P. and S.C. Smith (2013), (11th Edition), Economic Development, Pearson Education, Delhi.

1. G. Meir and James E. Rauch (2000), "Leading Issues in Economic Development," Oxford University Press, New York.
2. Goodstein, E. S. (2002), "Economics and the Environment, 3rd edition, Prentice Hall. Sinha
3. S. K. Mishra and V. K. Puri, "Indian Economy," Himalaya Publishing House, New Delhi.
4. Ray, Debraj (2004), "Development Economics," Oxford University Press, New Delhi.
5. Ghatak, Subrata (2003), Introduction to Development Economics, Routledge, London, New York.

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CourseCode20UECO-210	CourseName	L-T-P
DSEC-6	InternationalEconomics	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All question will carry equal marks.

Course Objective: Explain how international trade can result from Economies of scale. Demonstrate the basic understanding about BOP on international transactions.

Unit-1 Theories of International Trade: Free Trade vs Protection, Inter-regional and International Trade, Absolute Advantage Theory, Comparative Cost Theory; Heckscher-Ohlin Theory, Leontief Paradox.

Unit-2-

The Balance of Payment and Adjustment Process: Purchasing Power Parity Theory, BOP Theory; Fixed and Flexible Exchange Rate, Tariff & Quota; Theory of interventions (Tariffs, quotas and Non-Tariff)

Unit-3-

Structure of Foreign Trade: Change in Value, Volume, Composition and direction of Foreign Trade in India since 1991; Concept of terms of trade, their uses and limitations, Crisis of Globalisation

Unit-4-

The International Monetary System & Regionalism: Objectives, Functions and advantages for India of International Monetary Fund and World Trade Organization

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook

Salvatore, D. (latest edition): International Economics, Prentice Hall, New York.

1. Kenen, P.B. (1994): The International Economy.
2. Carbaugh, Robert, J, Global Economics, Cengage Publication, 13th Edition
3. Kindleberger, C.P. (1991): International Economics, India Traveller Books. Sellers, New Delhi.
4. Paul, R. Krugman & Maurice Obstfeld (2000): International Economics Theory and Policy, Addison-Wesley Series in Economics.
5. Sodersten, B.O. (3rd ed.) (1999): International Economics, The Macmillan Press Ltd., London.
6. The World Bank (2002): Globalization, Growth and Poverty: Building an Inclusive World Economy, World Bank Policy Research Paper, Oxford University Press, New York.
- 7.

Course Code 20UECO-211	Course Name	L-T-P
DSEC-7:	Gender Economics	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Course Objective: To introduce the problems of gender discrimination and its relation with the three sectors of Indian economy.

Unit-1-

Introduction to Gender Economics: Defining Gender; Debate on Women and Development (1970s and 1980s) Theory of gender development theory—women in development (WID), Women and Development (WAD) and Gender and Development (GAD); Critique of WID; Gender in Economic Development.

Unit-2-Gender and Agrarian Structure: Gender—Segregated role and responsibilities in agriculture sector; Gender—Segregated agriculture labor-market; new farm technology and its gendered implications with special reference to India displacement of labor, Workforce Participation rate in Agrarian sector.

Unit-3-Gender and Industrial Structure: Formal and informal manufacturing—Orientation of industrial production and generation of employment; Gender differentiated impact of economic liberalization and trade oriented growth, Workforce Participation rate in Industry

Unit-4-

Gender and Economic Policy: Poverty, Unemployment and Development; Feminization of urban labor market—concepts, debate and evidence from India; Committee on Status of Women in India; Gender Wage Gap, National Commission on Self Employed Woman and Women in the Informal Sector.

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook

Krishnaraj, M., R.M. Sudarshan and A. Shariff (1999), Gender, Population and Development, Oxford University Press, New Delhi.

1. Boserup E. (1970), Women's Role in Economic Development, George Allen and Unwin, London.
2. Desai, N. and M.K. Raj (Eds.) (1979), Women and Society in India, Research Center for Women Studies, SNDT University, Bombay
3. Government of India (1974), Towards Equality—Report of the Committee on the Status of Women in India, Department of Social Welfare, Ministry of Education and Social Welfare, New Delhi.

4. Krishnaraj, M., R. M. Sudarshan and A. Shariff (1999), Gender, Population and Development, Oxford University Press, New Delhi.

Vishv Kumar
2/2/2020
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Course Code 20UECO-212	Course Name	L-T-P
DSEC-8:	History of Economic Thought	5-1-0

Note: The question papers shall be divided into two sections. Section 'A' shall comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. Section 'B' shall comprise of 8 questions (2 questions from each unit). The Students will be required to attempt four questions selecting one question from each unit. All question will carry equal marks.

Course Objective: To introduce the students of economic to various ideologies including classic, Indian economists.

Unit 1 – Classical Theories of Value, Growth and Distribution

Smith and Ricardo on the Theory of Value – Later Subjectivist Theories of Value – Classical Theory of Growth and Development – Classical Theories of Income Distribution – Classical Monetary Theory – Role of the Government

Unit 2 – Marxist Economics: Classical or Not?

Marx and the Labor Theory of Value – Marx's Theory of Money – Marx's Theory on Distribution – Marx's Theory of Capital Accumulation and Crises

Unit 3 – Marginalist and Late Neoclassical Economics

Alfred Marshall: Principles of Economics – Leon Walras: Elements of Pure Economics – Wicksell and Fisher: Purchasing Power, Interest Rates, Crises

Unit 4 – Keynes Theory of Money, Investment, and Business Cycles

Keynes vs. Say's Law: Employment and Output Determination – Keynes Analysis of the Labour Market – Quantity Theory of Money – Keynes on Depression and Business Cycle

SUGGESTED READINGS: (Latest Edition of books will be followed)

Textbook - R.R. Paul: History of Economic Thought, Kalyani Publication

1. Dasgupta, AK (1986): Epoch of Economic Theory, Oxford University Press, New Delhi
2. Foley, D. (1986). Understanding Capital: Marx's Economic Theory, Harvard University Press
3. Keynes, J.M. (2005). General Theory of Employment, Interest and Money, Prometheus Books
4. Collander, DC (Ed.): Neo-Classical Economists
5. Mandel, E (1971): Marxist Economic Theory, Upra & Co
6. Schumpeter, JA (1954): History of Economic Thought, Oxford University Press
7. Samuel Hollander (1987): Classical Economics
8. Tom Bottomore (1980): Dictionary of Marxist Thought, Basic Blackwell Publishers, England
9. O'Brien, DP (1975): Classical Economists, Oxford, Clarendon Press.
10. Dobb, Maurice (1973): Theories of Value and Distributions since Adam Smith.
11. Sweezy, Paul M (1945): The Theory of Capitalist Development
12. Blaug, M (1961): Economic Theory in Retrospect