



DIPAK KISHOR & CO.
Chartered Accountants

Seva Enclave, 1032 Madurdaha
E K T P. Flat No.: 6. Kolkata - 700 107
Email: da6560@gmail.com | Phone: +91 9830811194

AUDITOR'S REPORT

We have examined the attached Balance Sheet of **GDC MEMORIAL COLLEGE**, Bahal, District, Bhiwani, Haryana-127028 as at 31st March, 2022 and the Income and Expenditure Statements for the year ended on that date and Report that:

- 1) The resultant figures stated in the Financial Statements are in agreement with the Books of Accounts maintained by the Institution's Office at the above address.
- 2) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 3) In our opinion proper Books of Accounts as required by Law have been kept by the said Institution.

In our opinion and to the best of our Informations and the relevant explanations given to us by the Management of the said Institution the said Accounts give a true and fair view :

- i) In the case of the Balance Sheet, of the State of Affairs of the above named Institution as at 31st March, 2022

And

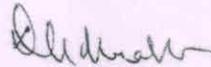
- ii) In the case of the Income and Expenditure Statement, of the excess of Income over Expenditure for the year ended on that date.

UDIN: 22060476AWQHRE1640

Place: Kolkata

Date: 30th August, 2022

For Dipak Kishor & Co.
Chartered Accountants
Firm Regn. No. 324451E


(D. K. Agrawalla)

Proprietor
Membership No. 060476



GDC MEMORIAL COLLEGE, BAHAL
BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	SCHEDULE	YEAR ENDED		YEAR ENDED	
		31.03.2022		31.03.2021	
		Rs.	P.	Rs.	P.
<u>SOURCES OF FUNDS</u>					
GENERAL FUND	1	1,96,26,264		1,56,47,370	
SECURED LOANS	2	2,81,575		7,51,577	
DEPOSITS & ADVANCES FROM STUDENTS	3	80,30,614		72,61,021	
CURRENT ACCOUNT	4	(2,01,77,665)		(1,62,10,890)	
TOTAL		(1,18,65,476)		(81,98,292)	
G.TOTAL		77,60,788		74,49,078	
<u>APPLICATION OF FUND</u>					
FIXED ASSETS					
GROSS BLOCK	5	1,88,47,404		1,94,62,144	
LESS : DEPRECIATION		1,22,18,112		1,14,59,178	
		66,29,292		80,02,966	
CURRENT ASSETS					
CURRENT ASSETS	6	1,12,73,362		1,01,34,102	
LOANS & ADVANCES	7	-		1,28,000	
CASH & BANK BALANCES	8	8,76,374		8,58,814	
TOTAL		1,21,49,736		1,11,20,916	
CURRENT LIABILITIES					
CURRENT LIABILITIES	9	1,10,18,240		1,16,74,804	
TOTAL		1,10,18,240		1,16,74,804	
		11,31,496		(5,53,888)	
G.TOTAL		77,60,788		74,49,078	

Schedules 1 to 9 form an integral part of Balance Sheet.

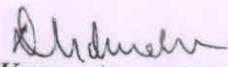

Principal

Seva Enclave, Flat-06
1.32, Madurdaha
Kolkata - 700 107

Dated : the 30th Day of August, 2022.
Signed in terms of our attached Report of even date.



For Dipak Kishor & Co.
Chartered Accountants
FRN : 324451E


(Dipak Kumar Agrawalla)
Proprietor
Membership No. 060476

GDC MEMORIAL COLLEGE, BAHAL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

PARTICULARS	SCHEDULE	YEAR ENDED <u>31.03.2022</u>		YEAR ENDED <u>31.03.2021</u>	
		Rs.	P.	Rs.	P.
INCOME					
FEES FROM STUDENTS	10	1,88,90,652		1,91,61,541	
SUNDRY INCOME	11	1,08,019		2,77,910	
PROFIT ON SALE OF FIXED ASSETS		1,17,355		-	
	TOTAL	1,91,16,026		1,94,39,451	
EXPENDITURE					
SALARY & ALLOWANCES	12	1,09,20,511		1,05,95,964	
ADMINISTRATIVE EXPENSES	13	25,24,965		23,85,447	
EDUCATIONAL EXPENSES	14	3,12,467		72,332	
DEPRECIATION	5	13,79,189		14,38,887	
	TOTAL	1,51,37,132		1,44,92,630	
EXCESS OF INCOME OVER EXPENDITURE	G.TOTAL	39,78,894		49,46,821	

Schedules 5, 10 to 14 form an integral part of Income & Expenditure Account.



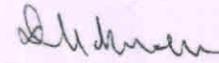
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Chartered Accountants
FRN : 324451E



(Dipak Kumar Agrawalla)
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GDC MEMORIAL COLLEGE, BAHAL
SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS	As at <u>31.03.2022</u>		As at <u>31.03.2021</u>	
	Rs.	P.	Rs.	P.
<u>SCHEDULE-1</u>				
GENERAL FUND				
OPENING BALANCE			1,07,00,549	
ADD/(LESS) TRANSFER FROM I & E A/C	1,56,47,370		49,46,821	
	39,78,894			
TOTAL	1,96,26,264		1,56,47,370	
<u>SCHEDULE-2</u>				
SECURED LOANS				
VEHICLE LOAN FROM INDUSIND BANK LTD.			7,51,577	
TOTAL	2,81,575		7,51,577	
<u>SCHEDULE-3</u>				
DEPOSITS & ADVANCES FROM STUDENTS				
CAUTION MONEY & HOSTEL SECURITY	57,90,500		52,06,000	
AMALGATED FUND	15,80,803		14,09,328	
EXCESS FEE	70,328		30	
STUDENTS SCHOLARSHIP	15,304		89,904	
BOOK BANK	4,37,494		4,37,494	
STUDENT AID FUND	1,36,185		1,18,265	
TOTAL	80,30,614		72,61,021	
<u>SCHEDULE-4</u>				
CURRENT ACCOUNT BALANCES				
HARI KRISHNA CHAUDHARY FOUNDATION			(1,62,10,890)	
TOTAL	(2,01,77,665)		(1,62,10,890)	
<u>SCHEDULE-6</u>				
CURRENT ASSETS				
TELEPHONE SECURITY DEPOSIT	3,480		3,480	
ELECTRIC SECURITY DEPOSIT	49,000		49,000	
LPG SECURITY	3,050		3,050	
SECURITY WITH UNIVERSITY	1,00,000		1,00,000	
HIRE PURCHASE SUSPENSE	23,352		1,50,350	
PREPAID EXP.	49,738		77,787	
INTEREST RECEIVABLE ON FDR	17,882		-	
TDS/TCS RECEIVABLE	11,632		12,119	
FEE RECEIVABLE	1,10,15,228		97,38,316	
TOTAL	1,12,73,362	-	1,01,34,102	
<u>SCHEDULE-7</u>				
LOANS & ADVANCES				
STAFF ADVANCE			1,28,000	
PARTY ADVANCE			-	
TOTAL	-		1,28,000	



GDC MEMORIAL COLLEGE, BAHAL
SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH 2022

PARTICULARS

PARTICULARS	As at 31.03.2022		As at 31.03.2021	
	Rs.	P.	Rs.	P.
<u>SCHEDULE-8</u>				
CASH & BANK BALANCES				
PNB BAHAL OTHER ACCOUNTS		13,375		88,465
INDIAN BANK OTHER ACCOUNTS		87,751		31,700
INDIAN BANK SB A/C - 50068621348		31,411		38,523
STATE BANK OF INDIA A/C NO.36724423235		7,405		19,353
FD WITH ALLAHABAD BANK, BAHAL		6,87,202		6,72,363
CASH IN HAND		49,230		8,410
TOTAL		8,76,374		8,58,814
 <u>SCHEDULE-9</u>				
<u>CURRENT LIABILITIES</u>				
SUNDRY CREDITORS		3,18,189		3,08,987
UNIV DUES		1,44,089		1,20,635
UNIV. EXAM. FEE		3,83,370		4,09,370
TDS ON CONTRACTOR		1,474		-
TDS ON SALARY		-		-
SALARY & PF & ESI PAYABLE		82,53,729		91,32,412
CANTEEN SECURITY RECEIVED		5,000		5,000
PROVISION FOR GRATUITY		15,90,143		12,16,188
PROVISION FOR LEAVE ENCASHMENT		2,46,352		4,15,999
OUTSTANDING EXPENSES		75,894		66,213
TOTAL		1,10,18,240		1,16,74,804



GDC MEMORIAL COLLEGE, BAHAL

SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2022

PARTICULARS	As on <u>31.03.2022</u>		As on <u>31.03.2021</u>	
	Rs.	P.	Rs.	P.
<u>SCHEDULE-10</u>				
FEES FROM STUDENTS				
ADMISSION FEE		22,400		21,900
TUITION FEE		2,93,520		2,71,440
DEVELOPMENT CHARGES		1,06,87,677		98,53,348
LABORATORY FEE		39,85,455		39,25,812
MESS CHARGES		6,84,250		5,70,495
OTHER MISC. FEE		32,17,350		45,18,546
TOTAL		<u>1,88,90,652</u>		<u>1,91,61,541</u>
<u>SCHEDULE-11</u>				
OTHER INCOME				
BANK INTEREST		41,730		53,528
FINE		39,771		36,792
OTHER MISC. INCOME		26,518		1,87,590
TOTAL		<u>1,08,019</u>		<u>2,77,910</u>
<u>SCHEDULE-12</u>				
SALARY & ALLOWANCES				
SALARY & ALLOWANCES EXPENSES		94,67,838		94,48,757
PROVIDENT FUND		1,69,468		1,76,615
ESI		69,730		66,696
LEAVE ENCASHMENT		-		-
GRATUITY		5,22,047		4,57,696
SECURITY EXP.		2,34,028		2,96,200
EDUCATIONAL ALLOWANCES		4,57,400		1,50,000
TOTAL		<u>1,09,20,511</u>		<u>1,05,95,964</u>
<u>SCHEDULE-13</u>				
ADMINISTRATIVE EXPENSES				
ADVERTISEMENT & ADMISSION EXP.		1,07,714		23,402
AFFILIATION & OTHER FEE/EXPENSES		74,340		1,09,300
BANK CHARGES		8,093		9,054
BANK GUARANTEE CHARGES		7,08,177		-
ELECRICITY, GENERATOR & WATER CHARGES		1,72,909		1,26,206
GENERAL EXPENSES		-		9,470
HORTICULTRE EXPENSES		5,667		-
UPKEEPING EXPENSES		12,751		11,137
PROFESSIONAL & CONSULTANCY CHARGES		9,100		5,500
INSURANCE		85,195		31,375
AUDIT FEE / EXPENSES		14,750		14,750
POSTAGE & COURIER		2,595		1,375
PRINTING & STATIONARY		77,018		49,854
RECRUITMENT EXPENSES		10,584		11,090
REPAIR & MAINTAINANCE		30,213		5,49,481
STAFF WELFARE		1,61,040		2,22,665
REFRESHMENT		48,416		60,590
MESS CHARGES		4,41,865		6,65,231
TELEPHONE CHARGES		26,251		17,271
TOUR, TRAVELLING & CONVAYENCE		20,105		19,132
TRAINING & PLACEMENT EXP.		-		5,000
VEHICLE EXPENSES		5,08,182		4,43,564
TOTAL		<u>25,24,965</u>		<u>23,85,447</u>



GDC MEMORIAL COLLEGE, BAHAL

SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2022

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Rs.	P.	Rs.	P.
SCHEDULE-14				
EDUCATIONAL EXPENSES				
FUNCTION & SEMINARS		1,920		4,206
LIBRARY		-		-
COMPUTER EXPENSES		-		-
EXAMINATION EXPENSES		55,303		2,995
INTERNET/WEBSITE CHARGES/ERP		1,04,220		58,246
FEE CONCESSION/SCHOLARSHIP		1,09,080		-
NAAC/ISO EXPENSES		-		-
LABORATORY EXPENSES		41,944		6,885
TOTAL		3,12,467		72,332



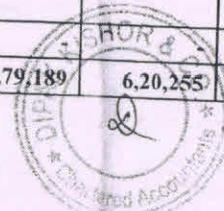
GDC MEMORIAL COLLEGE, BAHAL

SCHEDULE-5

FIXED ASSETS AS AT 31st MARCH 2022

Sn.	Particulars	Rate Of Dep. %	Gross Block				Depreciation				Net Block as on
			Op. Bal as on 01.04.2021	Addition during the year	Sale/Adj. during the year	Cl. Bal as on 31.03.2022	Op. Bal as on 01.04.2021	Addition during the year	on Sale/Adj. during the year	up to 31.03.2022	
1	AIR CONDITIONER	4.75	2,39,113			2,39,113	92,584	11,358	-	1,03,942	1,35,171
2	AMPLIFIER	4.75	15,979			15,979	7,590	759	-	8,349	7,630
3	AQUAGUARD REVIVA	4.75	21,950			21,950	10,430	1,043	-	11,473	10,477
4	AUDIO VISUAL	4.75	42,150			42,150	16,938	2,002	-	18,940	23,210
5	CC TV CAMERA	4.75	2,38,025			2,38,025	95,409	11,306	-	1,06,715	1,31,310
6	COMPUTERS & ACCESSARIES	16.21	18,25,861	4,500		18,30,361	15,88,705	97,730	-	16,86,435	1,43,926
7	D.G. SET	4.75	5,96,120			5,96,120	2,83,160	28,316	-	3,11,476	2,84,644
8	ELECTRICAL GOODS	4.75	3,07,659			3,07,659	1,18,868	14,614	-	1,33,482	1,74,177
9	FIRE EXTINGUISHER	4.75	38,434			38,434	13,708	1,826	-	15,534	22,900
10	FURNITURE & FIXTURE	9.50	67,04,101			67,04,101	50,48,319	6,36,890	-	56,85,209	10,18,892
11	HAMMER MACHINE BOSCH	4.75	32,635			32,635	15,500	1,550	-	17,050	15,585
12	LAB EQUIPMENTS	4.75	19,74,635			19,74,635	5,98,674	93,795	-	6,92,469	12,82,166
13	LAWN MOVER MACHINER	4.75	25,578			25,578	10,935	1,215	-	12,150	13,428
14	LCD PROJECTOR	16.21	98,000			98,000	45,716	15,886	-	61,602	36,398
15	LIBRARY BOOKS	4.75	14,97,312	33,660		15,30,972	5,12,547	72,721	-	5,85,268	9,45,704
16	MUSIC INSTRUMENTS	4.75	8,247			8,247	3,920	392	-	4,312	3,935
17	NETWORK INSTALLATION	16.21	1,56,670			1,56,670	88,278	25,396	-	1,13,674	42,996
18	R.O. WATER SYSTEM	4.75	1,45,000			1,45,000	55,104	6,888	-	61,992	83,008
19	SOUND SYSTEM	4.75	91,050			91,050	38,925	4,325	-	43,250	47,800
20	TELE COMMUNICATION	4.75	1,72,149			1,72,149	60,547	8,177	-	68,724	1,03,425
21	TOOLS & INSTRUMENTS	4.75	10,653			10,653	4,636	506	-	5,142	5,511
22	BIO MATRIX MACHINE	4.75	14,950			14,950	3,550	710	-	4,260	10,690
23	SOLAR POWER PLANT	4.75	18,24,499			18,24,499	3,46,656	86,664	-	4,33,320	13,91,179
24	VEHICLE	9.50	32,95,374		6,52,900	26,42,474	23,63,733	2,51,035	6,20,255	19,94,513	6,47,961
25	WATER COOLER	4.75	86,000			86,000	34,746	4,085	-	38,831	47,169
	TOTAL		1,94,62,144	38,160	6,52,900	1,88,47,404	1,14,59,178	13,79,189	6,20,255	1,22,18,112	66,29,292
1											
	TOTAL										
	G Total		1,94,62,144	38,160	6,52,900	1,88,47,404	1,14,59,178	13,79,189	6,20,255	1,22,18,112	66,29,292

NOTE : DEPRECIATION NOT CHARGED ON COMPUTERS RS. 1227461/- BEING ALREADY FULLY DEPRECIATED



GDC MEMORIAL COLLEGE, BAHAL
ANNEXURES TO BS FOR THE YEAR ENDED 31st MARCH 2022

S.NO.

PARTICULARS

As on
31.03.2022
Rs. P.

ANNEXURE-1

SUNDRY CREDITORS

1	ACADEMY FOR COMPUTER TRAINING(GUJ.) PVT. LTD	23,600
2	BABA PHOTO STUDIO	9,180
3	BANSAL PAINTS AGENCY	4,283
4	BEHAL PRINTING PRESS	8,426
5	XEROXING SERVICE	11,356
6	DIPAK KISHOR & CO.	44,250
7	HOME DÉCOR	1,929
8	SBS SECURITY SERVICE & MAN POWER	58,748
9	JAIN FURNITURE HOUSE	400
10	BALAJI FLEX	320
11	HARYANA EDUCATIONAL STORE	34,230
12	JINDAL BOOK CENTRE	18,750
13	SHARMA & RISHI	1,180
14	SHANTI MOTORS	37,325
15	LAXMI SANITARYWARE STORE	3,752
16	RAJESH KUMAR	10,000
17	PRANAV PRINT SHOP	15,231
18	NORANG BATTERY HOUSE	4,900
19	SHREENATH MOTORS	30,329
	TOTAL	<u><u>3,18,189</u></u>

ANNEXURE-2

ADVANCE TO PARTY

1

TOTAL

 -

ANNEXURE-3

ADVANCE TO STAFF

1 ANUJ SHARMA

TOTAL

 -

