



## **AUDITOR'S REPORT**

We have examined the attached Balance Sheet of **GDC MEMORIAL COLLEGE**, Bahal, District, Bhiwani, Haryana-127028 as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Statements for the year ended on that date and Report that:

- 1) The resultant figures stated in the Financial Statements are in agreement with the Books of Accounts maintained by the Institution's Office at the above address.
- 2) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 3) In our opinion proper Books of Accounts as required by Law have been kept by the said Institution .

In our opinion and to the best of our Informations and the relevant explanations given to us by the Management of the said Institution the said Accounts give a true and fair view :

- i) In the case of the Balance Sheet, of the State of Affairs of the above named Institution as at 31<sup>st</sup> March, 2021

And

- ii) In the case of the Income and Expenditure Statement , of the excess of Expenditure over Income for the year ended on that date.

UDIN: **22060476AAAAAR3048**

Place: Kolkata

Date: 21<sup>st</sup> December, 2021

For Dipak Kishor & Co.  
Chartered Accountants  
Firm Regn. No. 324451E



  
(D. K. Agrawalla)

Proprietor  
Membership No. 060476

**GDC MEMORIAL COLLEGE, BAHAL**  
BALANCE SHEET AS AT 31st MARCH 2021

PARTICULARS	SCHEDULE	YEAR ENDED		YEAR ENDED	
		31.03.2021		31.03.2020	
		Rs.	P.	Rs.	P.
<b><u>SOURCES OF FUNDS</u></b>					
GENERAL FUND	1	1,56,47,370		1,07,00,549	
SECURED LOANS	2	7,51,577		9,85,683	
DEPOSITS & ADVANCES FROM STUDENTS	3	72,61,021		65,69,004	
CURRENT ACCOUNT	4	(1,62,10,890)		(1,64,22,228)	
<b>TOTAL</b>		<b>(81,98,292)</b>		<b>(88,67,541)</b>	
<b>G.TOTAL</b>		<b>74,49,078</b>		<b>18,33,008</b>	
<b><u>APPLICATION OF FUND</u></b>					
<b>FIXED ASSETS</b>	5				
GROSS BLOCK		1,94,62,144		1,94,62,144	
LESS : DEPRECIATION		1,14,59,178		1,00,20,291	
		<b>80,02,966</b>		<b>94,41,853</b>	
<b>CURRENT ASSETS</b>					
CURRENT ASSETS	6	1,01,34,102		13,61,962	
LOANS & ADVANCES	7	1,28,000		3,11,276	
CASH & BANK BALANCES	8	8,58,814		7,69,462	
<b>TOTAL</b>		<b>1,11,20,916</b>		<b>24,42,700</b>	
<b>CURRENT LIABILITIES</b>					
CURRENT LIABILITIES	9	1,16,74,804		1,00,51,545	
<b>TOTAL</b>		<b>1,16,74,804</b>		<b>1,00,51,545</b>	
		<b>(5,53,888)</b>		<b>(76,08,845)</b>	
<b>G.TOTAL</b>		<b>74,49,078</b>	-	<b>18,33,008</b>	

Schedules 1 to 9 form an integral part of Balance Sheet.

Principal



Seva Enclave, Flat-06  
1032, Madurdaha  
Kolkata - 700 107

Dated : 21st Day of December , 2021.  
Signed in terms of our attached Report of even date.



**For Dipak Kishor & Co.**  
Chartered Accountants  
FRN : 324451E

  
**(Dipak Kumar Agrawalla)**  
Proprietor  
Membership No. 060476

**GDC MEMORIAL COLLEGE, BAHAL**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021**

PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2021		YEAR ENDED 31.03.2020	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
FEES FROM STUDENTS	10	1,91,61,541		1,59,82,874	
SUNDRY INCOME	11	2,77,910		18,40,290	
<b>TOTAL</b>		<b>1,94,39,451</b>		<b>1,78,23,164</b>	
<b>EXPENDITURE</b>					
SALARY & ALLOWANCES	12	1,05,95,964		1,37,71,485	
ADMINISTRATIVE EXPENSES	13	23,85,447		41,44,055	
EDUCATIONAL EXPENSES	14	72,332		5,91,584	
DEPRECIATION	5	14,38,887		14,09,702	
<b>TOTAL</b>		<b>1,44,92,630</b>		<b>1,99,16,826</b>	
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>G.TOTAL</b>	<b>49,46,821</b>		<b>(20,93,662)</b>	

Schedule 5 & Schedules 10 to 14 form an integral part of Income & Expenditure Account.

Principal



Seva Enclave, Flat-06  
 1032, Madurdaha  
 Kolkata - 700 107

Dated : 21st Day of December , 2021.  
 Signed in terms of our attached Report of even date.

**For Dipak Kishor & Co.**  
 Chartered Accountants  
 FRN : 324451E



  
**(Dipak Kumar Agrawalla)**  
 Proprietor  
 Membership No. 060476

**GDC MEMORIAL COLLEGE, BAHAL**  
SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH 2021

PARTICULARS	As at <u>31.03.2021</u>		As at <u>31.03.2020</u>	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE-1</u></b>				
<b>GENERAL FUND</b>				
OPENING BALANCE		1,07,00,549		1,27,94,211
ADD/(LESS) TRANSFER FROM I & E A/C		49,46,821		(20,93,662)
TOTAL		<u>1,56,47,370</u>		<u>1,07,00,549</u>
<b><u>SCHEDULE-2</u></b>				
<b>SECURED LOANS</b>				
VEHICLE LOAN FROM INDUSIND BANK LTD.		7,51,577		9,85,683
TOTAL		<u>7,51,577</u>		<u>9,85,683</u>
<b><u>SCHEDULE-3</u></b>				
<b>DEPOSITS &amp; ADVANCES FROM STUDENTS</b>				
CAUTION MONEY & HOSTEL SECURITY		52,06,000		47,68,000
AMALGATED FUND		14,09,328		11,28,633
EXCESS FEE		30		1,288
STUDENTS SCHOLARSHIP		89,904		94,524
BOOK BANK		4,37,494		4,21,494
STUDENT AID FUND		1,18,265		1,55,065
TOTAL		<u>72,61,021</u>		<u>65,69,004</u>
<b><u>SCHEDULE-4</u></b>				
<b>CURRENT ACCOUNT BALANCES</b>				
HARI KRISHNA CHAUDHARY FOUNDATION		(1,62,10,890)		(1,64,22,228)
TOTAL		<u>(1,62,10,890)</u>		<u>(1,64,22,228)</u>
<b><u>SCHEDULE-6</u></b>				
<b>CURRENT ASSETS</b>				
TELEPHONE SECURITY DEPOSIT		3,480		3,480
ELECTRIC SECURITY DEPOSIT		49,000		49,000
LPG SECURITY		3,050		3,050
SECURITY WITH UNIVERSITY		1,00,000		1,00,000
HIRE PURCHASE SUSPENSE		1,50,350		1,31,959
PREPAID EXP.		77,787		-
TDS/TCS RECEIVABLE		12,119		18,893
FEE RECEIVABLE		97,38,316		10,55,580
TOTAL		<u>1,01,34,102</u>		<u>13,61,962</u>
<b><u>SCHEDULE-7</u></b>				
<b>LOANS &amp; ADVANCES</b>				
STAFF ADVANCE		1,28,000		2,90,776
PARTY ADVANCE		-		20,500
TOTAL		<u>1,28,000</u>		<u>3,11,276</u>



**GDC MEMORIAL COLLEGE, BAHAL**  
**SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH 2021**

**PARTICULARS**

<b>As at</b>		<b>As at</b>	
<b><u>31.03.2021</u></b>		<b><u>31.03.2020</u></b>	
<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>

**SCHEDULE-8**

**CASH & BANK BALANCES**

PNB BAHAL OTHER ACCOUNTS	88,465	93,173
ALLAHABAD BANK OTHER ACCOUNTS	31,700	30,674
ALLAHABAD BANK SB A/C - 50068621348	38,523	3,297
STATE BANK OF INDIA A/C NO.36724423235	19,353	6,747
FD WITH ALLAHABAD BANK, BAHAL	6,72,363	6,29,854
CASH IN HAND	8,410	5,717
<b>TOTAL</b>	<b>8,58,814</b>	<b>7,69,462</b>

**SCHEDULE-9**

**CURRENT LIABILITIES**

SUNDRY CREDITORS	3,08,987	17,23,099
UNIV DUES	1,20,635	13,15,298
UNIV. EXAM. FEE	4,09,370	49,470
TDS ON CONTRACTOR	-	510
TDS ON SALARY	-	6,466
SALARY & PF & ESI PAYABLE	91,32,412	48,77,708
CANTEEN SECURITY RECEIVED	5,000	5,000
PROVISION FOR GRATUITY	12,16,188	10,42,615
PROVISION FOR LEAVE ENCASHMENT	4,15,999	7,43,857
OUTSTANDING EXPENSES	66,213	2,87,522
<b>TOTAL</b>	<b>1,16,74,804</b>	<b>1,00,51,545</b>



**GDC MEMORIAL COLLEGE, BAHAL**

SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2021

PARTICULARS	As on <u>31.03.2021</u>		As on <u>31.03.2020</u>	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE-10</u></b>				
<b>FEES FROM STUDENTS</b>				
ADMISSION FEE		21,900		18,750
TUITION FEE		2,71,440		2,07,840
DEVELOPMENT CHARGES		98,53,348		81,31,350
LABORATORY FEE		39,25,812		34,84,285
MESS CHARGES		5,70,495		13,73,250
OTHER MISC. FEE		45,18,546		27,67,399
<b>TOTAL</b>		<b><u>1,91,61,541</u></b>		<b><u>1,59,82,874</u></b>
<b><u>SCHEDULE-11</u></b>				
<b>OTHER INCOME</b>				
BANK INTEREST		53,528		53,323
FINE		36,792		7,97,194
SUBSIDY AGAINST SOLAR POWER PLANT		-		8,77,500
OTHER MISC. INCOME		1,87,590		1,12,273
<b>TOTAL</b>		<b><u>2,77,910</u></b>		<b><u>18,40,290</u></b>
<b><u>SCHEDULE-12</u></b>				
<b>SALARY &amp; ALLOWANCES</b>				
SALARY & ALLOWANCES EXPENSES		94,48,757		1,22,28,492
PROVIDENT FUND		1,76,615		2,71,612
ESI		66,696		1,17,189
LEAVE ENCASHMENT		-		64,807
GRATUITY		4,57,696		1,92,411
SECURITY EXP.		2,96,200		4,93,474
EDUCATIONAL ALLOWANCES		1,50,000		4,03,500
<b>TOTAL</b>		<b><u>1,05,95,964</u></b>		<b><u>1,37,71,485</u></b>
<b><u>SCHEDULE-13</u></b>				
<b>ADMINISTRATIVE EXPENSES</b>				
ADVERTISEMENT & ADMISSION EXP.		23,402		1,60,575
AFFILIATION & OTHER FEE/EXPENSES		1,09,300		1,74,600
BANK CHARGES		9,054		35,272
ELECRCITY, GENERATOR & WATER CHARGES		1,26,206		2,82,011
GENERAL EXPENSES		9,470		2,500
HORTICULTRE EXPENSES		-		1,654
UPKEEPING EXPENSES		11,137		38,309
PROFESSIONAL & CONSULTANCY CHARGES		5,500		4,850
INSURANCE		31,375		1,74,310
AUDIT FEE / EXPENSES		14,750		14,750
POSTAGE & COURRIER		1,375		2,405
PRINTING & STATIONARY		49,854		66,679
RECRUITMENT EXPENSES		11,090		210
REPAIR & MAINTAINANCE		5,49,481		2,70,448
STAFF WELFARE		2,22,665		2,56,331
REFRESHMENT		60,590		1,00,265
MEDICAL EXPENSES		-		3,05,200
MESS CHARGES		6,65,231		12,06,032
TELEPHONE CHARGES		17,271		18,218
TOUR, TRAVELLING & CONVAYENCE		19,132		4,635
TRAINING & PLACEMENT EXP.		5,000		-
VEHICLE EXPENSES		4,43,564		10,24,801
<b>TOTAL</b>		<b><u>23,85,447</u></b>		<b><u>41,44,055</u></b>



GDC MEMORIAL COLLEGE, BAHAL

SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2021

PARTICULARS	As on 31.03.2021		As on 31.03.2020	
	Rs.	P.	Rs.	P.
<b>SCHEDULE-14</b>				
<b>EDUCATIONAL EXPENSES</b>				
FUNCTION & SEMINARS		4,206		1,27,067
LIBRARY		-		3,641
EXAMINATION EXPENSES		2,995		98,934
INTERNET/WEBSITE CHARGES/ERP		58,246		68,585
FEE CONCESSION/SCHOLARSHIP		-		61,880
LABORATORY EXPENSES		6,885		2,31,477
<b>TOTAL</b>		<b>72,332</b>		<b>5,91,584</b>



**GDC MEMORIAL COLLEGE, BAHAL**  
ANNEXURES TO BS FOR THE YEAR ENDED 31st MARCH 2021

S.NO.	PARTICULARS	As on <u>31.03.2021</u>	
		Rs.	P.
<b>ANNEXURE-1</b>			
<b>SUNDRY CREDITORS</b>			
1	ACADEMY FOR COMPUTER TRAINING(GUJ.) PVT. LTD	23,600	
2	BABA PHOTO STUDIO	2,656	
3	BANSAL PAINTS AGENCY	4,283	
4	BEHAL PRINTING PRESS	26,712	
5	XEROXING SERVICE	6,016	
6	DIPAK KISHOR & CO.	29,500	
7	DOREX OFFSET PRINTERS	27,404	
8	HOME DÉCOR	1,929	
9	HOSLO KI UDAAN THE BEST SECURITY COMPANY	24,750	
10	JAIN FURNITURE HOUSE	400	
11	SHANTI MOTORS	45,729	
12	LAXMI SANITARYWARE STORE	3,752	
13	RAJESH KUMAR	10,000	
14	PRANAV PRINT SHOP	4,907	
15	NORANG BATTERY HOUSE	25,100	
16	PUNIA REFERIGERATION AND ELECTRIC	9,400	
17	SURENDER AGARWAL STORE	16,000	
18	SHREENATH MOTORS	30,329	
19	VTS INFOWAYS	16,520	
	<b>TOTAL</b>	<b>3,08,987</b>	
 <b>ANNEXURE-2</b>			
<b>ADVANCE TO PARTY</b>			
1			
	<b>TOTAL</b>	-	
 <b>ANNEXURE-3</b>			
<b>ADVANCE TO STAFF</b>			
1	ANUJ SHARMA	1,28,000	
	<b>TOTAL</b>	<b>1,28,000</b>	



GDC MEMORIAL COLLEGE, BAHAL  
 SCHEDULE-E-5  
 FIXED ASSETS AS AT 31st MARCH 2021

Sn.	Particulars	Rate Of Dep. %	Gross Block				Depreciation				Net Block as on
			Op. Bal as on	Addition during the year	Sale/Adj. during the year	Cl. Bal as on	Op. Bal as on	Addition during the year	on Sale/Adj. during the year	up to	
1	AIR CONDITIONER	4.75	2,39,113			2,39,113	81,226	11,358	-	92,584	1,46,529
2	AMPLIFIER	4.75	15,979			15,979	6,831	759	-	7,590	8,389
3	AQUAGUARD REVIVA	4.75	21,950			21,950	9,387	1,043	-	10,430	11,520
4	AUDIO VISUAL	4.75	42,150			42,150	14,936	2,002	-	16,938	25,212
5	CC TV CAMERA	4.75	2,38,025			2,38,025	84,103	11,306	-	95,409	1,42,616
6	COMPUTERS & ACCESSARIES	16.21	18,25,861			18,25,861	14,91,704	97,001	-	15,88,705	2,37,156
7	D.G. SET	4.75	5,96,120			5,96,120	2,54,844	28,316	-	2,83,160	3,12,960
8	ELECTRICAL GOODS	4.75	3,07,659			3,07,659	1,04,254	14,614	-	1,18,868	1,88,791
9	FIRE EXTINGUISHER	4.75	38,434			38,434	11,882	1,826	-	13,708	24,726
10	FURNITURE & FIXTURE	9.50	67,04,101			67,04,101	44,11,429	6,36,890	-	50,48,319	16,55,782
11	HAMMER MACHINE BOSCH	4.75	32,635			32,635	13,950	1,550	-	15,500	17,135
12	LAB EQUIPMENTS	4.75	19,74,635			19,74,635	5,04,879	93,795	-	5,98,674	13,75,961
13	LAWN MOVER MACHINER	4.75	25,578			25,578	9,720	1,215	-	10,935	14,643
14	LCD PROJECTOR	16.21	98,000			98,000	29,830	15,886	-	45,716	52,284
15	LIBRARY BOOKS	4.75	14,97,312			14,97,312	4,41,425	71,122	-	5,12,547	9,84,765
16	MUSIC INSTRUMENTS	4.75	8,247			8,247	3,528	392	-	3,920	4,327
17	NETWORK INSTALLATION	16.21	1,56,670			1,56,670	62,882	25,396	-	88,278	68,392
18	R.O. WATER SYSTEM	4.75	1,45,000			1,45,000	48,216	6,888	-	55,104	89,896
19	SOUND SYSTEM	4.75	91,050			91,050	34,600	4,325	-	38,925	52,125
20	TELE COMMUNICATION	4.75	1,72,149			1,72,149	52,370	8,177	-	60,547	1,11,602
21	TOOLS & INSTRUMENTS	4.75	10,653			10,653	4,130	506	-	4,636	6,017
22	BIO MATRIX MACHINE	4.75	14,950			14,950	2,840	710	-	3,550	11,400
23	SOLAR POWER PLANT	4.75	18,24,499			18,24,499	2,59,992	86,664	-	3,46,656	14,77,843
24	VEHICLE	9.50	32,95,374			32,95,374	20,50,672	3,13,061	-	23,63,733	9,31,641
25	WATER COOLER	4.75	86,000			86,000	30,661	4,085	-	34,746	51,254
	<b>TOTAL</b>		<b>1,94,62,144</b>	<b>-</b>	<b>-</b>	<b>1,94,62,144</b>	<b>1,00,20,291</b>	<b>14,38,887</b>	<b>-</b>	<b>1,14,59,178</b>	<b>80,02,966</b>
1	<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>G Total</b>		<b>1,94,62,144</b>	<b>-</b>	<b>-</b>	<b>1,94,62,144</b>	<b>1,00,20,291</b>	<b>14,38,887</b>	<b>-</b>	<b>1,14,59,178</b>	<b>80,02,966</b>

NOTE : DEPRECIATION NOT CHARGED ON COMPUTERS RS. 1227461/- BEING ALREADY FULLY DEPRECIATED

