



## AUDITOR'S REPORT

We have examined the attached Balance Sheet of **GDC MEMORIAL COLLEGE**, Bahal, District, Bhiwani, Haryana-127028 as at 31<sup>st</sup> March, 2020 and the Income and Expenditure Statements for the year ended on that date and Report that:

- 1) The resultant figures stated in the Financial Statements are in agreement with the Books of Accounts maintained by the Institution's Office at the above address.
- 2) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- 3) In our opinion proper Books of Accounts as required by Law have been kept by the said Institution .

In our opinion and to the best of our Informations and the relevant explanations given to us by the Management of the said Institution the said Accounts give a true and fair view :

- i) In the case of the Balance Sheet, of the State of Affairs of the above named Institution as at 31<sup>st</sup> March, 2020

And

- ii) In the case of the Income and Expenditure Statement , of the excess of Expenditure over Income for the year ended on that date.

UDIN: **21060476AAAAAZ8773**

Place: Kolkata

Date: 21<sup>st</sup> December, 2020

For Dipak Kishor & Co.  
Chartered Accountants  
Firm Regn. No. 324451E



  
(D. K. Agrawalla)

Proprietor  
Membership No. 060476

**GDC MEMORIAL COLLEGE, BAHAL**  
BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	SCHEDULE	YEAR ENDED		YEAR ENDED	
		31.03.2020		31.03.2019	
		Rs.	P.	Rs.	P.
<b><u>SOURCES OF FUNDS</u></b>					
GENERAL FUND	1	1,07,00,549		1,27,94,211	
SECURED LOANS	2	9,85,683		7,29,500	
DEPOSITS & ADVANCES FROM STUDENTS	3	65,69,004		61,29,349	
CURRENT ACCOUNT	4	(1,64,22,228)		(1,74,46,784)	
<b>TOTAL</b>		<b>(88,67,541)</b>		<b>(1,05,87,935)</b>	
<b>G.TOTAL</b>		<b>18,33,008</b>		<b>22,06,276</b>	
<b><u>APPLICATION OF FUND</u></b>					
<b>FIXED ASSETS</b>	<b>5</b>				
GROSS BLOCK		1,94,62,144		1,93,98,904	
LESS : DEPRECIATION		1,00,20,291		86,10,589	
		<b>94,41,853</b>		<b>1,07,88,315</b>	
<b>CURRENT ASSETS</b>					
CURRENT ASSETS	6	13,61,962		4,13,533	
LOANS & ADVANCES	7	3,11,276		1,98,526	
CASH & BANK BALANCES	8	7,69,462		14,67,675	
<b>TOTAL</b>		<b>24,42,700</b>		<b>20,79,734</b>	
<b>CURRENT LIABILITIES</b>					
CURRENT LIABILITIES	9	1,00,51,545		1,06,61,773	
<b>TOTAL</b>		<b>1,00,51,545</b>		<b>1,06,61,773</b>	
		<b>(76,08,845)</b>		<b>(85,82,039)</b>	
<b>G.TOTAL</b>		<b>18,33,008</b>	-	<b>22,06,276</b>	

Schedules 1 to 9 form an integral part of Balance Sheet.

Principal

UDIN:  
Seva Enclave, Flat-06  
1032, Madurdaha  
Kolkata - 700 107

Dated : 21st Day of December , 2020.  
Signed in terms of our attached Report of even date.



For Dipak Kishor & Co.  
Chartered Accountants  
FRN : 324451E

  
(Dipak Kumar Agrawalla)

GDC MEMORIAL COLLEGE, BAHAL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	SCHEDULE	YEAR ENDED		YEAR ENDED	
		31.03.2020		31.03.2019	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
FEES FROM STUDENTS	10	1,59,82,874		1,93,64,825	
SUNDRY INCOME	11	18,40,290		10,04,335	
	<b>TOTAL</b>	<b>1,78,23,164</b>		<b>2,03,69,160</b>	
<b>EXPENDITURE</b>					
SALARY & ALLOWANCES	12	1,37,71,485		1,61,33,506	
ADMINISTRATIVE EXPENSES	13	41,44,055		52,89,032	
EDUCATIONAL EXPENSES	14	5,91,584		10,36,359	
DEPRECIATION	5	14,09,702		14,13,954	
	<b>TOTAL</b>	<b>1,99,16,826</b>		<b>2,38,72,851</b>	
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	<b>G.TOTAL</b>	<b>(20,93,662)</b>		<b>(35,03,691)</b>	

Schedules 5, 10 to 14 form an integral part of Income & Expenditure Account.

UDIN:

Seva Enclave, Flat-06  
1032, Madurdaha  
Kolkata - 700 107

Dated : 21st Day of December , 2020.

Signed in terms of our attached Report of even date.



For Dipak Kishor & Co.  
Chartered Accountants  
FRN : 324451E

*(Signature)*  
**(Dipak Kumar Agrawalla)**  
Proprietor

**GDC MEMORIAL COLLEGE, BAHAL**  
SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	<u>As at</u> <u>31.03.2020</u>		<u>As at</u> <u>31.03.2019</u>	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE-1</u></b>				
<b>GENERAL FUND</b>				
OPENING BALANCE		1,27,94,211		1,62,97,902
ADD/(LESS) TRANSFER FROM I & E A/C		(20,93,662)		(35,03,691)
TOTAL		<b>1,07,00,549</b>		<b>1,27,94,211</b>
<b><u>SCHEDULE-2</u></b>				
<b>SECURED LOANS</b>				
VEHICLE LOAN FROM INDUSIND BANK LTD.		9,85,683		7,29,500
TOTAL		<b>9,85,683</b>		<b>7,29,500</b>
<b><u>SCHEDULE-3</u></b>				
<b>DEPOSITS &amp; ADVANCES FROM STUDENTS</b>				
CAUTION MONEY & HOSTEL SECURITY		47,68,000		45,66,000
AMALGATED FUND		11,28,633		9,42,198
EXCESS FEE		1,288		1,068
STUDENTS SCHOLARSHIP		94,524		94,524
BOOK BANK		4,21,494		3,85,494
STUDENT AID FUND		1,55,065		1,40,065
TOTAL		<b>65,69,004</b>		<b>61,29,349</b>
<b><u>SCHEDULE-4</u></b>				
<b>CURRENT ACCOUNT BALANCES</b>				
HARI KRISHNA CHAUDHARY FOUNDATION		(1,64,22,228)		(1,74,46,784)
TOTAL		<b>(1,64,22,228)</b>		<b>(1,74,46,784)</b>
<b><u>SCHEDULE-6</u></b>				
<b>CURRENT ASSETS</b>				
TELEPHONE SECURITY DEPOSIT		3,480		3,480
ELECTRIC SECURITY DEPOSIT		49,000		49,000
LPG SECURITY		3,050		3,050
SECURITY WITH UNIVERSITY		1,00,000		1,00,000
HIRE PURCHASE SUSPENSE		1,31,959		95,838
TDS/TCS RECEIVABLE		18,893		29,785
FEE RECEIVABLE		10,55,580		1,32,380
TOTAL		<b>13,61,962</b>	-	<b>4,13,533</b>
<b><u>SCHEDULE-7</u></b>				
<b>LOANS &amp; ADVANCES</b>				
STAFF ADVANCE		2,90,776		1,98,526
PARTY ADVANCE		20,500		-
TOTAL		<b>3,11,276</b>		<b>1,98,526</b>



GDC MEMORIAL COLLEGE, BAHAL  
 SCHEDULE-5

FIXED ASSETS AS AT 31st MARCH 2020

Sn.	Particulars	Rate Of Dep. %	Gross Block			Depreciation			Net Block as on		
			Op. Bal as on 01.04.2019	Addition during the year	Sale/Adj. during the year	Cl. Bal as on 31.03.2020	Op. Bal as on 01.04.2019	Addition during the year		on Sale/Adj. during the year	up to 31.03.2020
1	AIR CONDITIONER	4.75	1,90,863	48,250		2,39,113	69,868	11,358	-	81,226	1,57,887
2	AMPLIFIER	4.75	15,979			15,979	6,072	759	-	6,831	9,148
3	AQUAGUARD REVIVA	4.75	21,950			21,950	8,344	1,043	-	9,387	12,563
4	AUDIO VISUAL	4.75	42,150			42,150	12,934	2,002	-	14,936	27,214
5	CC TV CAMERA	4.75	2,38,025			2,38,025	72,797	11,306	-	84,103	1,53,922
6	COMPUTERS & ACCESSARIES	16.21	18,25,861			18,25,861	13,94,703	97,001	-	14,91,704	3,34,157
7	D.G. SET	4.75	5,96,120			5,96,120	2,26,528	28,316	-	2,54,844	3,41,276
8	ELECTRICAL GOODS	4.75	3,07,659			3,07,659	89,640	14,614	-	1,04,254	2,03,405
9	FIRE EXTINGUISHER	4.75	38,434			38,434	10,056	1,826	-	11,882	26,552
10	FURNITURE & FIXTURE	9.50	67,04,101			67,04,101	37,74,539	6,36,890	-	44,11,429	22,92,672
11	HAMMER MACHINE BOSCH	4.75	32,635			32,635	12,400	1,550	-	13,950	18,685
12	LAB EQUIPMENTS	4.75	19,74,635			19,74,635	4,11,084	93,795	-	5,04,879	14,69,756
13	LAWN MOVER MACHINER	4.75	25,578			25,578	8,505	1,215	-	9,720	15,858
14	LCD PROJECTOR	4.75	98,000			98,000	25,175	4,655	-	29,830	68,170
15	LIBRARY BOOKS	4.75	14,97,312			14,97,312	3,70,303	71,122	-	4,41,425	10,55,887
16	MUSIC INSTRUMENTS	4.75	8,247			8,247	3,136	392	-	3,528	4,719
17	NETWORK INSTALLATION	4.75	1,56,670			1,56,670	55,440	7,442	-	62,882	93,788
18	R.O. WATER SYSTEM	4.75	1,45,000			1,45,000	41,328	6,888	-	48,216	96,784
19	SOUND SYSTEM	4.75	91,050			91,050	30,275	4,325	-	34,600	56,450
20	TELE COMMUNICATION	4.75	1,57,159	14,990		1,72,149	44,193	8,177	-	52,370	1,19,779
21	TOOLS & INSTRUMENTS	4.75	10,653			10,653	3,624	506	-	4,130	6,523
22	BIO MATRIX MACHINE	4.75	14,950			14,950	2,130	710	-	2,840	12,110
23	SOLAR POWER PLANT	4.75	18,24,499			18,24,499	1,73,328	86,664	-	2,59,992	15,64,507
24	VEHICLE	9.50	32,95,374			32,95,374	17,37,611	3,13,061	-	20,50,672	12,44,702
25	WATER COOLER	4.75	86,000			86,000	26,576	4,085	-	30,661	55,339
	<b>TOTAL</b>		<b>1,93,98,904</b>	<b>63,240</b>	<b>-</b>	<b>1,94,62,144</b>	<b>86,10,589</b>	<b>14,09,702</b>	<b>-</b>	<b>1,00,20,291</b>	<b>94,41,853</b>
	<b>TOTAL</b>		<b>-</b>	<b>63,240</b>	<b>-</b>	<b>1,94,62,144</b>	<b>86,10,589</b>	<b>14,09,702</b>	<b>-</b>	<b>1,00,20,291</b>	<b>94,41,853</b>
	<b>G Total</b>		<b>1,93,98,904</b>	<b>63,240</b>	<b>-</b>	<b>1,94,62,144</b>	<b>86,10,589</b>	<b>14,09,702</b>	<b>-</b>	<b>1,00,20,291</b>	<b>94,41,853</b>

NOTE : DEPRECIATION NOT CHARGED ON COMPUTERS RS. 122746/- BEING ALREADY FULLY DEPRECIATED



**GDC MEMORIAL COLLEGE, BAHAL**  
**SCHEDULE TO THE BALANCE SHEET AS AT 31st MARCH 2020**

PARTICULARS	As at <u>31.03.2020</u>		As at <u>31.03.2019</u>	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE-8</u></b>				
<b>CASH &amp; BANK BALANCES</b>				
PNB BAHAL OTHER ACCOUNTS	93,173		93,291	
ALLAHABAD BANK OTHER ACCOUNTS	30,674		53,769	
ALLAHABAD BANK SB A/C - 50068621348	3,297		33,168	
STATE BANK OF INDIA A/C NO.36724423235	6,747		6,57,435	
FD WITH ALLAHABAD BANK, BAHAL	6,29,854		5,86,980	
CASH IN HAND	5,717		43,032	
TOTAL	<b>7,69,462</b>		<b>14,67,675</b>	
 <b><u>SCHEDULE-9</u></b>				
<b><u>CURRENT LIABILITIES</u></b>				
SUNDRY CREDITORS	17,23,099		20,51,824	
UNIV DUES	13,15,298		12,19,133	
UNIV. EXAM. FEE	49,470		47,140	
TDS ON CONTRACTOR	510		1,035	
TDS ON SALARY	6,466		52,155	
SALARY & PF & ESI PAYABLE	48,77,708		45,83,242	
CANTEEN SECURITY RECEIVED	5,000		5,000	
PROVISION FOR GRATUITY	10,42,615		11,03,066	
PROVISION FOR LEAVE ENCASHMENT	7,43,857		7,43,181	
OUTSTANDING EXPENSES	2,87,522		8,55,997	
TOTAL	<b>1,00,51,545</b>		<b>1,06,61,773</b>	



**GDC MEMORIAL COLLEGE, BAHAL**

SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2020

PARTICULARS	As on <u>31.03.2020</u>		As on <u>31.03.2019</u>	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE-10</u></b>				
<b>FEES FROM STUDENTS</b>				
ADMISSION FEE		18,750		22,475
TUITION FEE		2,07,840		1,68,960
DEVELOPMENT CHARGES		81,31,350		96,97,535
LABORATORY FEE		34,84,285		44,13,780
MESS CHARGES		13,73,250		16,84,275
OTHER MISC. FEE		27,67,399		33,77,800
<b>TOTAL</b>		<b><u>1,59,82,874</u></b>		<b><u>1,93,64,825</u></b>
<b><u>SCHEDULE-11</u></b>				
<b>OTHER INCOME</b>				
BANK INTEREST		53,323		45,560
FINE		7,97,194		8,44,964
SUBSIDY AGAINST SOLAR POWER PLANT		8,77,500		-
OTHER MISC. INCOME		1,12,273		1,13,811
<b>TOTAL</b>		<b><u>18,40,290</u></b>		<b><u>10,04,335</u></b>
<b><u>SCHEDULE-12</u></b>				
<b>SALARY &amp; ALLOWANCES</b>				
SALARY & ALLOWANCES EXPENSES		1,22,28,492		1,43,03,404
PROVIDENT FUND		2,71,612		3,05,741
ESI		1,17,189		1,18,722
LEAVE ENCASHMENT		64,807		93,567
GRATUITY		1,92,411		3,61,443
SECURITY EXP.		4,93,474		4,84,579
EDUCATIONAL ALLOWANCES		4,03,500		4,66,050
<b>TOTAL</b>		<b><u>1,37,71,485</u></b>		<b><u>1,61,33,506</u></b>
<b><u>SCHEDULE-13</u></b>				
<b>ADMINISTRATIVE EXPENSES</b>				
ADVERTISEMENT & ADMISSION EXP.		1,60,575		3,13,442
AFFILIATION & OTHER FEE		1,74,600		3,87,500
BANK CHARGES		35,272		2,837
ELECRICITY, GENERATOR & WATER CHARGES		2,82,011		2,30,709
GENERAL EXPENSES		2,500		1,460
HORTICULTRE EXPENSES		1,654		300
UPKEEPING EXPENSES		38,309		1,26,309
LEGAL & CONSULTANCY CHARGES		4,850		14,000
INSURANCE		1,74,310		1,61,764
AUDIT FEE / EXPENSES		14,750		14,750
POSTAGE & COURRIER		2,405		5,500
PRINTING & STATIONARY		66,679		1,35,840
RECRUITMENT EXPENSES		210		18,390
REPAIR & MAINTAINANCE		2,70,448		3,61,770
STAFF WELFARE		2,44,671		2,07,788
REFRESHMENT		1,00,265		1,35,313
MEDICAL EXPENSES		3,05,200		3,61,200
MESS CHARGES		12,06,032		16,86,425
TELEPHONE CHARGES		18,218		52,498
UNIFORM EXP.		11,660		17,200
TOUR, TRAVELLING & CONVAYENCE		4,635		29,088
VEHICLE EXPENSES		10,24,801		10,24,949



**GDC MEMORIAL COLLEGE, BAHAL**  
SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2020

PARTICULARS	As on		As on	
	31.03.2020		31.03.2019	
	Rs.	P.	Rs.	P.
TOTAL	<u>41,44,055</u>		<u>52,89,032</u>	



**GDC MEMORIAL COLLEGE, BAHAL**  
SCHEDULE TO INCOME & EXPENDITURE A/C AS ON 31st MARCH 2020

PARTICULARS	As on <u>31.03.2020</u>		As on <u>31.03.2019</u>	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE-14</u></b>				
<b>EDUCATIONAL EXPENSES</b>				
FUNCTION & SEMINARS		1,27,067		97,980
LIBRARY		3,641		3,068
COMPUTER EXPENSES		-		18,642
EXAMINATION EXPENSES		98,934		41,288
INTERNET/WEBSITE CHARGES/ERP		68,585		1,35,649
FEE CONCESSION/SCHOLARSHIP		61,880		1,10,040
NAAC/ISO EXPENSES		-		3,84,466
LABORATORY EXPENSES		2,31,477		2,45,226
<b>TOTAL</b>		<b>5,91,584</b>		<b>10,36,359</b>



**GDC MEMORIAL COLLEGE, BAHAL**  
ANNEXURES TO BS FOR THE YEAR ENDED 31st MARCH 2020

S.NO.	PARTICULARS	As on	
		31.03.2020	
		Rs.	P.
<b>ANNEXURE-1</b>			
<b>SUNDRY CREDITORS</b>			
1	ACADEMY FOR COMPUTER TRAINING(GUJ.) PVT. LTD		23,600
2	BABA PHOTO STUDIO		2,560
3	BAIRASARIA R.O. OFFICE		2,400
4	BALA JI FLEX		720
5	BANSAL PAINTS AGENCY		4,283
6	BEHAL PRINTING PRESS		18,144
7	DEV FANCY DRESS		8,960
8	DIPAK KISHOR & CO.		14,750
9	DOREX OFFSET PRINTERS		27,404
10	HOME DÉCOR		1,929
11	HOSLO KI UDAAN THE BEST SECURITY COMPANY		1,75,500
12	JAIN FURNITURE HOUSE		400
13	KHANDELWAL TENT HOUSE		15,000
14	LAXMI SANITARYWARE STORE		3,752
15	MOHIT TYRE CENTRE		63,400
16	NAVRATTAN MOTOR STORE		12,580
17	NORANG BATTERY HOUSE		18,300
18	PUNIA REFERIGERATION AND ELECTRIC		2,220
19	ROHIT SCIENTIFIC HOUSE		2,148
20	SHREENATH MOTORS		20,889
21	VIKRAM SOLAR PVT. LTD.		13,04,160
	<b>TOTAL</b>		<b>17,23,099</b>

**ANNEXURE-2**

**ADVANCE TO PARTY**

1	KOTAK MAHINDRA GENERAL INSURANCE CO. LTD.		20,500
	<b>TOTAL</b>		<b>20,500</b>

**ANNEXURE-3**

**ADVANCE TO STAFF**

1	SURENDER SHARMA		51,776
2	MANISH SHARMA		1,00,000
3	ANUJ SHARMA		1,39,000
	<b>TOTAL</b>		<b>2,90,776</b>

