

GDC Memorial College, Bahal (Bhiwani)

NAAC Accredited Grade 'B'

Department of Economics

Course Outcomes, Programme Outcomes and Programme Specific Outcomes

PROGRAM SPECIFIC OUTCOME (PSO)

PSO:1- Understand basic concepts of economics.

PSO:2- Analyze economic behavior in practice. Understand the economic way of thinking.

PSO:3- Analyze historical and current events from an economic perspective.

PSO:4- Write and discuss economical issues at national levels.

PSO:5- Find alternative approaches to economic problems through the exposure from the coursework in allied fields.

PSO:6- Develop an ability to suggest solutions for various economic problems.

PSO:7- Prepare for the Competitive Examinations as MPSC, UPSC..

COURSE OUTCOME (CO)

BA 1ST SEM

Subject: Micro Economics

Subject Code: EC-01

Course Outcomes (CO)

After successful completion of the course, the student is expected to:

- ❖ Recall the various definitions and methodology of economics.
- ❖ Describe the Law of Equi-Marginal Utility.
- ❖ Discuss the Elasticity of Supply and Elasticity of Demand.
- ❖ List out the Features of Indifference curve.
- ❖ Describe the Consumer's equilibrium and Shifts in consumer's equilibrium.
- ❖ Describe the Law of Variable Proportions.

BA 2ND SEM

Subject: Micro Economics

Subject Code: EC-02

Course Outcomes (CO)

After successful completion of the course, the student is expected to:

- ❖ Understanding the link between business economics and business decision.
- ❖ Realizing the importance of demand forecasting and method of demand forecasting.
- ❖ Justifying the demand function and production function.
- ❖ Evaluating various production theories.
- ❖ Clarifying the meaning of Marginal, average, total revenue, and Marginal, average and total cost and its implication.
- ❖ Understanding different markets structure in marketing system

BA 3RD SEM

Subject: Macro Economics

Subject Code: EC-03

Course Outcomes (CO)

- ❖ After successful completion of the course, the student is expected to
- ❖ Recall the various definitions and methodology of economics.
- ❖ Describe the Law of Equi-Marginal Utility.
- ❖ Discuss the Elasticity of Supply and Elasticity of Demand.
- ❖ List out the Features of Indifference curve.
- ❖ Describe the Consumer's equilibrium and Shifts in consumer's equilibrium.
- ❖ Describe the Law of Variable Proportions.

BA 4TH SEM

Subject: Macro Economics

Subject Code: EC-04

Course Outcomes (CO)

- ❖ Identifying the basic concepts and theories of Macro economics
- ❖ Awareness about changing macro economics policies and theories.
- ❖ Judging the role of fiscal policy and monetary policy in a Developing economy.
- ❖ Knowing features, phases and theories of trade cycles.
- ❖ Discussing the Harrod-Dommor Model

BA 5TH SEM

Subject: Development Economics

Subject Code: EC-05

Course Outcomes (CO)

After successful completion of the course, the student is expected to:

- ❖ Understanding the concept and aspects of economic Development.
- ❖ Knowing the theories of economic growth and development.
- ❖ Measuring the concept and issues of economic planning.
- ❖ Discussing the need, types and necessary conditions of economic planning.
- ❖ Discussing the lewis model

BA 6TH SEM

Subject: International Economics

Subject Code: EC-06

Course Outcomes (CO)

After successful completion of the course, the student is expected to:

- ❖ Elaborating the importance of the study of International Economics.
- ❖ Finding similarities and dissimilarities in inter-regional and international trade.
- ❖ Knowing the changes in the import-export policies of India.
- ❖ Evaluating various types of exchange rates and its merits and demerits.
- ❖ Discussing the types and effects of tariffs and quotas.

- ❖ Judging the function, merits and demerits of Foreign Capital, and International Corporation (IMF, IBRD, WTO and SAARC).

B.COM 1ST SEM

Subject: BUSINESS ECONOMICS

Subject Code: 19-BC102

Course Outcomes (CO)

After successful completion of the course, the student is expected to:

- ❖ Understanding the link between business economics and business decision.
- ❖ Realizing the importance of demand forecasting and method of demand forecasting.
- ❖ Justifying the demand function and production function.
- ❖ Evaluating various production theories.
- ❖ Clarifying the meaning of Marginal, average, total revenue, and Marginal, average and total cost and its implication.
- ❖ Understanding different markets structure in marketing system

B.COM 2ND SEM

Subject: Indian Economy and Business Environment

Subject Code: 19-BC 202

Course Outcomes (CO)

After successful completion of the course, the student is expected to:

- ❖ Understanding business environment at national and international level.
- ❖ Knowledge about agricultural development, industrial development and service sector development in India.
- ❖ Discussing the problems of Indian economy.
- ❖ Measuring implementation and impact of Liberalization, Privatization and Globalization on Indian Economy.
- ❖ Justifying performance, role, function, merits and demerits of Foreign Capital, Multinational corporations and International Corporation (IMF, IBRD, WTO and SAARC).

